

FINANCIAL REPORT
BOSSIER PARISH FIRE PROTECTION
DISTRICT NO. 3
WEBSTER PARISH POLICE JURY
DECEMBER 31, 2013

BOSSIER PARISH FIRE PROTECTION DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
Benton, Louisiana

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December 31, 2013

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JAMIESON, WISE & MARTIN

A PROFESSIONAL ACCOUNTING CORPORATION

601 MAIN STREET P.O. BOX 897
MINDEN, LOUISIANA 71058-0897
(318) 377-3171
FAX (318) 377-3177

MICHAEL W. WISE, C.P.A.
CARLOS E. MARTIN, C.P.A.
KRISTINE H. COLE C.P.A.

JENNIFER C. SMITH, C.P.A.
KRISTIE K. MARTIN, C.P.A.

WM. PEARCE JAMIESON, C.P.A.(1991)

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Accountant's Compilation Report

To the Members of the Board of Commissioners
Bossier Parish Fire Protection District No. 3,
Component Unit of Bossier Parish Police Jury
Benton, Louisiana

We have compiled the accompanying component unit financial statements of Bossier Parish Fire Protection District No. 3 as of and for the year ended December 31, 2013. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

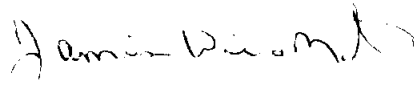
The management of Bossier Parish Fire Protection District No. 3 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Bossier Parish Fire Protection District No. 3 in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Schedule of Per Diem Paid to Board Members, Summary Schedule of Prior Year Findings, and Corrective Action Plan for Current Year Findings on pages 10-12 are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

Management has not presented management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be part of, the basic financial statements.

A handwritten signature in cursive script, appearing to read "Jamieson Wise & Martin".

Jamieson, Wise & Martin
June 26, 2014

BASIC FINANCIAL STATEMENTS

BOSSIER PARISH FIRE PROTECTION DISTRICT #3
BENTON, LOUISIANA

Statement of Net Position
December 31, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 126,561
Receivables	76,313
Capital assets (net)	<u>69,797</u>
Total assets	<u><u>\$ 272,671</u></u>
LIABILITIES	
Liabilities:	
Accounts, salaries, and other payables	<u>\$ 6,497</u>
Total liabilities	<u>\$ 6,497</u>
NET POSITION	
Invested in capital assets, net of related debt	\$ 69,797
Unrestricted	<u>196,377</u>
Total net position	<u><u>\$ 266,174</u></u>

See accountants' compilation report.

BOSSIER PARISH FIRE PROTECTION DISTRICT #3
BENTON, LOUISIANA

Statement of Activities
For the year ended December 31, 2013

	Net (Expenses)
Governmental activities:	
Public safety - fire protection expenses	\$ (65,166)
Depreciation	<u>(8,232)</u>
Total Governmental Activities	<u>(73,398)</u>
 General revenues:	
Advalorem taxes	85,178
Interest	62
2% Fire rebate	<u>3,280</u>
Total general revenues	<u>88,520</u>
 Change in net position	15,122
 Net position - beginning	<u>251,052</u>
 Net position - ending	<u><u>\$ 266,174</u></u>

See accountants' compilation report.

BOSSIER PARISH FIRE PROTECTION DISTRICT #3
BENTON, LOUISIANA

Balance Sheet - Governmental Fund
December 31, 2013

	Special Revenue Fund
	<hr/>
ASSETS	
Cash	\$ 126,561
Receivables	<u>76,313</u>
Total assets	<u><u>\$ 202,874</u></u>
 LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable, etc	\$ <u>6,497</u>
Total liabilities	<u>6,497</u>
 Deferred Inflows of Resources:	
Property Taxes Uncollected	<u>3,177</u>
Total Deferred inflows of resources	<u>3,177</u>
 Fund Balances:	
Fund balances -	
Unassigned	<u>193,200</u>
Total fund balance	<u>193,200</u>
 Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 202,874</u></u>

See accountants' compilation report.

BOSSIER PARISH FIRE PROTECTION DISTRICT #3
BENTON, LOUISIANA

Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position

December 31, 2013

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	193,200
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	69,797
Deferred revenues are not financial resources and, therefore, are not reported in the governmental fund	3,177
Payables which do not use current financial resources are not reported in the governmental fund	<u>-</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 266,174</u>

See accountants' compilation report.

BOSSIER PARISH FIRE PROTECTION DISTRICT #3
BENTON, LOUISIANA

Governmental Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2013

	Special Revenue Fund
REVENUES	
Ad valorem taxes	\$ 82,001
2% Fire Rebate	3,280
Interest	62
Total revenues	<u>85,343</u>
EXPENDITURES	
Current - public safety:	
Legal and Accounting	1,450
Pension Fund	2,433
Insurance	18,530
Supplies & Fuel	1,681
Repairs and Maintenance	4,718
Truck and Equipment Repair	9,077
Utilities	3,379
Office Expense	650
Taxes and Licenses	3,169
Training fee	150
Wages	13,511
Firefighter reserve	6,418
Capital Outlay	41,461
Total expenditures	<u>106,627</u>
Excess (deficiency) of revenues over expenditures	(21,284)
Fund balances at beginning of year	<u>214,484</u>
Fund balances at end of year	<u><u>\$ 193,200</u></u>

See accountants' compilation report.

BOSSIER PARISH FIRE PROTECTION DISTRICT #3
BENTON, LOUISIANA

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund to the
Statement of Activities

For the Year Ended December 31, 2013

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ (21,284)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	33,229
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Governmental funds report debt payments as expenditures.	-
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Some revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund.	<div style="border-top: 1px solid black; display: inline-block;">3,177</div>
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Change in Net Position of Governmental Activities (Statement B)	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block;">\$ 15,122</div>
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See accountants' compilation report.

SUPPLEMENTAL INFORMATION SCHEDULES

REQUIRED SUPPLEMENTAL INFORMATION

BOSSIER PARISH FIRE PROTECTION DISTRICT #3
BENTON, LOUISIANA

Governmental Fund Type - Special Revenue Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Cash Basis) and Actual
For the Year Ended December 31, 2013

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
REVENUES				
Ad valorem taxes	\$ 72,000	\$ 72,000	79,164	7,164
Interest	25	25	62	37
Intergovernmental -				
2% Fire Insurance Rebate	3,200	3,200	3,280	80
Total revenues	<u>75,225</u>	<u>75,225</u>	<u>82,506</u>	<u>7,281</u>
EXPENDITURES				
Current - public safety:				
Legal and Accounting	1,300	1,300	1,450	150
Pension Fund	-	-	2,433	2,433
Insurance	16,000	16,000	13,148	(2,852)
Supplies & Fuel	40,864	40,864	1,681	(39,183)
Repairs and Maintenance	9,000	9,000	4,718	(4,282)
Truck and Equipment Repair	118,000	118,000	50,355	(67,645)
Utilities	5,000	5,000	3,565	(1,435)
Office Expense	2,300	2,300	650	(1,650)
Taxes and Licenses	3,000	3,000	2,719	(281)
Training fee	3,000	3,000	150	(2,850)
Wages	14,000	14,000	13,511	(489)
Firefighter reserve	8,000	8,000	6,418	(1,582)
	<u>220,464</u>	<u>220,464</u>	<u>100,798</u>	<u>(119,666)</u>
Excess (deficiency) of revenues over expenditures	(145,239)	(145,239)	(18,292)	126,947
Fund balance at beginning of year	<u>145,239</u>	<u>145,239</u>	<u>144,853</u>	<u>(386)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>126,561</u>	<u>126,561</u>

See accountants' compilation report.

BOSSIER PARISH FIRE PROTECTION DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
Benton, Louisiana

Schedule of Per Diem Paid to Board Members
For the Year Ended December 31, 2013

The following serve on the Board of Commissioners without compensation:

Ann D. Young	Chairperson
Sandy Bounds	Treasurer
G.M. Coker	Member
Joe Cook	Member
Phyllis Horst	Member

See accompanying accountants' compilation report.

BOSSIER PARISH FIRE PROTECTION DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
Benton, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2013

There were no findings for the year ended December 31, 2012.

See accompanying accountants' compilation report.

BOSSIER PARISH FIRE PROTECTION DISTRICT NO. 3
BOSSIER PARISH POLICE JURY
Benton, Louisiana

Corrective Action Plan for Current Year Findings
For the Year Ended December 31, 2013

There were no findings for the year ended December 31, 2013.

See accompanying accountants' compilation report.